



Council Action Form

MEETING DATE	Wednesday, October 11, 2017			
TITLE	NEW BUSINESS ITEM D: Consider A Confirmatory Resolution for the Designation of an Economic Revitalization Area for Real and Personal Property Tax Abatement (Walter Payton Power Equipment, LLC) (Resolution 2017-30)			
SUBMITTED BY	Name and Title: Town Manager, Dax Norton Department: Town Administration			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Employment Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #:		Resolution #: 2017-30	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head		Budget/Finance	
	Assistant Town Manager		Legal Counsel - Dennis Otten	
	Town Manager		Other:	
BACKGROUND(Includes Description and justification)	This resolution confirms the Town Council's intent to create and economic revitalization area for the purpose of approving Real and Personal Property Tax abatement. Walter Payton Power Equipment is considering relocating their facility to Whitestown and has submitted an application for real (10 year standard) and personal (10 year standard) property tax abatement. This is the last step of a multi-step process. The Town Council and RDC approved the declaratory resolutions unanimously.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:
	Expenditure \$:
	Source of Funds \$:
	Additional Appropriation #:
	Narrative:
Resolution and Ordinance Only)	Hold 1st Reading
	Not Hold 1st Reading
	Approve on Second Reading
	Deny Approval
PROJECT TIMELINE	
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends approval
SUPPLEMENTAL INFORMATION (List of all attachments)	Resolution 2017-30